

# Terms and Conditions

Part C: Interest Rates

Effective 31 October 2017

The Terms and Conditions for Victoria Teachers Mutual Bank basic deposit products (accounts) and non-cash payment facilities (payment facilities), consist of three sections:

- Part A: Product Information.
- Part B: Fees and Charges.
- Part C: Interest Rates.

If you would like further information about any of our products and services or fees and charges, please call one of our Member Service Consultants on **1300 654 822** or visit [victeach.com.au](http://victeach.com.au).

The Terms and Conditions brochures provide information about our accounts and payment facilities to help you make an informed decision when considering applying for them. You should read the Terms and Conditions carefully before applying.

## Head Office

117 Camberwell Road  
Hawthorn East VIC 3123  
PO Box 338  
Camberwell VIC 3124

## Branch Office

687 Mt Alexander Road  
Moonee Ponds VIC 3039  
PO Box 210  
Moonee Ponds Victoria 3039

**[victeach.com.au](http://victeach.com.au)**  
**1300 654 822**

Victoria Teachers Limited  
ABN 44 087 651 769  
AFSL/Australian Credit Licence Number 240 960  
VTAD1258 311017

## School Accounts

Account	Interest Rate (p.a.)
<b>Everyday School Account (S55)</b>	
\$0 - \$4,999	0.05%
\$5,000 and over	1.45%

## School Term Deposits<sup>1</sup>

Account	Interest Rate (p.a.)
<b>30 - 90 Days (I4)</b>	
\$5,000 - \$99,999	2.45%
\$100,000 and over	2.45%
<b>120 - 180 Days (I5)</b>	
\$5,000 - \$99,999	2.50%
\$100,000 and over	2.50%

## Preschool Accounts

Account	Interest Rate (p.a.)
<b>Day to Day Account (S41)</b>	
\$0 - \$14,999	0.05%
\$15,000 - \$29,999	0.05%
\$30,000 and over	0.05%
<b>Fundraising Account (S43)</b>	1.00%
<b>Petty Cash Account (S44)</b>	0.05%
<b>Preschool Savings Account (S46)</b>	
\$0 - \$4,999	0.05%
\$5,000 and over	1.45%
<b>Long Service &amp; Sick Leave Provisions Account (S47)<sup>2</sup></b>	1.45%

## Preschool Term Deposits<sup>1</sup>

Account	Interest Rate (p.a.)
<b>Long Service &amp; Sick Leave (I40)</b>	
\$500 and over	2.60%
<b>30 - 90 Days (I41)</b>	
\$5,000 - \$99,999	2.45%
\$100,000 and over	2.45%
<b>120 - 180 Days (I43)</b>	
\$5,000 - \$99,999	2.50%
\$100,000 and over	2.50%

## Loans

Account	Variable Interest Rate (p.a.)	Comparison Interest Rate (p.a.) <sup>3</sup>
<b>School Loan - unsecured (maximum of \$30,000)</b>	10.25%	10.25%

Interest rates effective 31 October 2017.

Interest is calculated daily. Rates are per annum, current at the time of printing and are subject to change. 1. Subject to our Terms and Conditions an interest rate reduction applies on early withdrawals. 2. At the end of each quarter, the balance will be transferred into the Preschool Long Service and Sick Leave Term Deposit. 3. Comparison rate calculated on an unsecured loan amount of \$10,000 for a term of 3 years. **WARNING:** This comparison rate is true only for the example given and may not include all fees and charges. Different terms, fees and other loan amounts might result in a different comparison rate. Fees and charges apply. Terms and Conditions are available on request.