

# international funds transfer

## Member Details

Member Number

Date of Birth

 /  / 

Full Name / s

## Contact Details

Residential Address



State

Postcode

Postal Address

(if different from above)



State

Postcode

Email Address

Telephone

Mobile

Home

Work

Occupation

I authorise the Mutual Bank to debit my Account Number  of this International Funds Transfer.

Account Type e.g. S1

with the amount, plus costs,

**Amount:** The International Funds Transfer is to be either:

A. For the Foreign Amount & Currency

Foreign Amount

Currency

B. For the Foreign Currency equivalent of the Australian Amount

Australian \$ Amount

Currency

C. For Transfer in Australian Currency

Australian \$ Amount

Reason for transfer



Please complete all sections below or write N/A where not applicable:

## Payee and Bank

Payee's Name

Payee's Residential Address

Country

Postcode

Bank Name

Bank Address

Country

Postcode

Payee's Bank Account Number

Bank Branch Number

Swift Code / Bank Identifier Code (BIC)

Sort Code

Routing

International Bank Account Number (IBAN)

Additional Information / Comments

(such as invoice number or purpose of payment)

Please sign over page.

**Intermediary Bank:** An Intermediary Bank is ONLY required when sending in a currency other than the local currency of the destination country. e.g USD to China

Bank Name

Bank Address

Swift Code / Bank Identifier Code (BIC)

### International Funds Transfers – Terms and Conditions

#### 1. Definitions

In respect of these Terms and Conditions

- 'Purchaser' means the Member applying for an International Funds Transfer.
- The 'Mutual Bank' means Victoria Teachers Limited – ABN 44 087 651 769.
- The 'Foreign Exchange Provider' means American Express International Inc – ABN 15 000 618 208

#### 2. Funds

The Mutual Bank will process written requests for International Funds Transfers to a specified international bank account, provided sufficient funds are available in your account or are provided in cash or by bank cheque (subject to Victoria Teachers Mutual Bank clearance times).

#### 3. Processing Fee

At the time of processing this request, the fee (Refer to our Terms and Conditions) charged to the Mutual Bank by the Foreign Exchange Provider processing the International Funds Transfer will be debited to your account.

#### 4. Consequent Losses

The Mutual Bank shall not be liable for losses arising directly or indirectly from circumstances beyond its control, including the failure of any other financial institution to properly process the International Funds Transfer. The Mutual Bank will not be liable for any loss or damage incurred directly or indirectly as a result of acting on this instruction in good faith and without negligence.

#### 5. Exchange Rate & Deductions

Indicative exchange rates are available by contacting the Mutual Bank on **1300 654 822**. The exchange rate provided to the Mutual Bank is at the absolute discretion of its Foreign Exchange Provider. The exchange rate applied to the International Funds Transfer is the exchange rate that is current at the time of processing and therefore may vary from the exchange rate in this application or the rate previously advised. As correspondent banks and overseas financial institutions may deduct commissions or fees from the money transferred, the payee may receive less than the amount sent.

#### 6. Payment To Payee & Correspondence

This payment is undertaken at the Purchaser's risk. The Foreign Exchange Provider and their Agents accept no liability whatsoever for any delay, mistake, or omission which may occur during transmission, processing by the recipient Bank or their Agents, or from failure to identify the Payee. The Mutual Bank shall not be responsible for payment to the payee by the payee's financial institution and reserves the right to charge for the cost of correspondence relating to International Funds Transfer enquiries.

#### 7. Non-Reversal

Once an application has been processed, it may not be possible to reverse the transaction without the co-operation of the payee. The Mutual Bank shall not be liable for the failure of any cancellation or amendment to an instruction being successfully effected.

#### 8. Exchange Rate Upon Reversal

Upon reversal of an International Funds Transfer, due to cancellation or return of this instruction, any refund will be calculated at the foreign exchange rate prevailing at the time and is determined at the absolute discretion of the Mutual Bank's Foreign Exchange Provider. The exchange rate prevailing at the time may result in an exchange rate loss to the purchaser.

#### 9. Cancellation or Amendment Fees

In the event of cancellation or amendment of an International Funds Transfer instruction, the Mutual Bank may charge or debit the Member's account with a cancellation or amendment fee. The amount of such fee will depend upon the amount of any fees imposed upon the Mutual Bank by its Foreign Exchange Provider (please refer to the Terms and Conditions).

#### 10. Purchaser Liability

The Purchaser agrees to pay all charges and liabilities imposed upon the Mutual Bank by its Foreign Exchange Provider or its correspondents and agents in connection with an application and the carrying out of the Purchaser's instructions.

I agree that withdrawal from my account with the Mutual Bank will be accepted by me as proof of each remittance.

I understand that a remittance cannot be made if there are insufficient cleared funds.

I am aware that the funds take a minimum of three working days to be credited to the nominated account.

I certify the details on the form to be true, and apply for the product / service in accordance with all Terms and conditions (and any amendments or additions made to them) as detailed in the Terms and Conditions and contained over page.

Please note: As overseas financial institutions may deduct a commission or fee from the money transferred; the payee may receive less than the amount sent.

Signature

Signature

Date

Date

Refer to the Terms and Conditions available at our branches, on our website [victeach.com.au](http://victeach.com.au) or by contacting us on **1300 654 822**. These documents should be considered before acquiring a product.

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