

# application for international draft

## Member Details

Member Number  Date of Birth  /  /

Full Name / s

## Contact Details

Residential Address

State  Postcode

Postal Address (if different from above)

State  Postcode

Email Address

Telephone Mobile  Home  Work

Occupation  Reason for Draft

## Amount

Except where the specified currency is 'Australian', the draft is to be made out for the foreign amount specified **OR** the foreign equivalent of the Australian amount specified:

Currency  Country where Draft is being sent

Foreign Amount  **OR** Australian \$

I / We authorise the Mutual Bank to debit my / our account with the cost of this draft.  
(please tick)

I / We authorise the Mutual Bank to debit my / our Account Number  Account type e.g. S1  with the amount, plus costs,  
of this international Draft.

## Payee

Payee's Name

Payee's Residential Address

Country  Postcode

## Special Instructions (please tick only one box)

I / We will **collect** the draft from the Mutual Bank. (Please contact me / us when the draft is available for collection)

Please arrange for the draft to be mailed to my / our address shown above by **Express Post**. (a fee applies, refer to Terms & Conditions: Part B Fees & Charges)

Please arrange for the draft to be mailed to my / our address shown above, by **Ordinary Mail**.

Other

**Note: A fee will be debited from your account for any National and/or International Express/Registered postage requests.**

I / We agree that withdrawal from my / our account with the Mutual Bank will be accepted by me / us as proof of the transaction.  
I / We understand that a remittance cannot be made if there are insufficient cleared funds.  
I / We certify the details on this form to be true, and apply for this product / service in accordance with all Terms & Conditions (and any amendments or additions made to them) as detailed in the Terms and Conditions and contained over page.

Signature  Signature

Date  /  /  Date  /  /

Refer to the Terms and Conditions available at our branches, on our website [victeach.com.au](http://victeach.com.au) or by contacting us on **1300 654 822**. These documents should be considered before acquiring a product.

## **International Drafts – Terms and Conditions**

### **1. Definitions**

- 'Purchaser' means the Member applying for the issue of the International Draft.
- The 'Mutual Bank' means Victoria Teachers Limited – ABN 44 087 651 769.

### **2. Funds**

An International Draft will only be issued if sufficient cleared funds are available in the purchaser's account or are provided in cash or by bank cheque (subject to Victoria Teachers Mutual Bank clearance times).

### **3. Use of Agents**

The Mutual Bank may use any correspondent or agent or sub-agent in connection with the issue of this International Draft.

### **4. Exchange Rate**

The exchange rate that will be used in connection with the issue of an International Draft in a foreign currency, for the purposes of determining the Australian dollar amount payable by the purchaser, shall be the prevailing selling rate, as advised to the Mutual Bank by its International Draft supplier, for that foreign currency on the date the draft is issued.

### **5. Stop Payment**

A stop payment request will only be processed if the International Draft has been lost, stolen or destroyed. A Draft Stop Payment fee is applicable. (Refer Fees and Charges). A replacement draft or refund will only be issued after the International Draft supplier has confirmed that the original draft has been stopped.

### **6. Replacement Draft**

A replacement International Draft will only be issued if the purchaser first signs a letter of indemnity in respect of the lost, stolen, or destroyed draft.

### **7. Refund**

If a refund is required, the foreign amount will be converted to Australian dollars at the exchange rate applicable on the date the stop payment is confirmed and is determined at the absolute discretion of the Mutual Bank's foreign exchange provider.

### **8. Mutual Bank Liability**

To the extent permissible under the Competition and Consumer Act and any equivalent State legislation, the Mutual Bank excludes all liability it otherwise may incur but for this clause arising out of or in any way connected with providing or failing to provide the International Draft applied for. In the event that the Mutual Bank incurs any liability arising out of or in any way connected with providing or failing to provide this service, such liability is limited to supplying the service again in respect of any affected transaction.

### **9. Purchaser Liability**

The purchaser agrees to pay any charges imposed upon the Mutual Bank in connection with this application and with the carrying out of the purchaser's instructions and agrees to pay all obligations and liabilities imposed on the Mutual Bank, its International Draft supplier or its correspondents, agents or sub-agents by reason of the laws applying in the jurisdictions in which the International Draft is issued or paid.